

थेना च पंजाब PUNJAB

AG 498786

FORM 'B'

Declaration supported by an affidavit signed by the promoter

Affidavit cum Declaration of Shri Jagtar Singh son of Shri Nasib Singh resident of CHN. 29, Village Kishanpura, Zirakpur, Tehsil Dera Bassi District Mohali, promoter of the project named LAKEVIEW COMPLEX, VILL KISHANPURA under M.C. ZIRAKPUR.

I Jagtar Singh the promoter of the above noted project does hereby solemnly declare undertake and state as under:

1. That I have legal title to the land on which the project is being developed named LAKEVIEW COMPLEX, VILL KISHANPURA under M.C.ZIRAKPUR and a legally valid authentication of the title of the land is enclosed herewith.

2. The said land is free from all encumbrances.

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- 3. The time period within which the above noted project shall be completed by me is up to 30/09/2024.
- 4. That seventy percent of the amount realized by me for this real estate project from the allottees, from time to time, shall be deposited in a separate account maintained in a scheduled bank to cover the cost of the construction and the land cost and shall be used only for that purpose.
- That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- That the amounts from the separate account shall be withdrawn after it is certified by an engineer/ an architect/ a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That I shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for the said project have been utilized for the same project and withdrawal has been incompliance with the proportion to the percentage of completion of the project.
- 8. That shall the pending approvals in time from the competent authorities.
- 9. That I have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That shall not discriminate against any allottee at the time of allotment of any plot/unit on any ground.

## Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Zirakpur on this day of July 2019.

S/o Joseph Singh

U.P.O Jarout.

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